

KNUSFORD BERHAD (380100-D)

Condensed consolidated statement of financial position

As At 30 September 2015

	At 30 September 2015 RM'000	At 31 December 2014 (audited) RM'000
Assets		
Property, plant and equipment	13,349	14,671
Investment properties	97,573	88,234
Investment in joint venture company	336	-
Deferred tax assets	893	127
Total non-current assets	112,151	103,032
Inventories	25,925	19,577
Trade and other receivables	135,563	293,676
Current tax assets	6,138	5,417
Cash and cash equivalents	61,734	56,020
Total current assets	229,360	374,690
Total assets	341,511	477,722
Equity		
Share capital	99,645	99,645
Share premium	22,693	22,693
Retained earnings	170,064	171,667
Total equity attributable to equity holders of the Company	292,402	294,005
Liabilities		
Loans and Borrowings	1,885	2,347
Deferred tax liabilities	1,776	2,368
Total non-current liabilities	3,661	4,715
Trade and other payables	42,967	174,196
Loans and Borrowings	1,293	1,091
Current tax payable	1,188	3,715
Total current liabilities	45,448	179,002
Total Liabilities	49,109	183,717
Total equity and liabilities	341,511	477,722
Net assets per share (RM)	2.9344	2.9505

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

KNUSFORD BERHAD (380100-D)

Condensed consolidated statement of profit or loss and other comprehensive income For the financial period ended 30 September 2015

	Current 3 months ended 30 September		Cumulative 9 months ended 30 September	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Continuing operations				
Revenue	24,511	113,226	121,300	256,948
Cost of sales	<u>(20,419)</u>	<u>(99,922)</u>	<u>(108,888)</u>	<u>(226,998)</u>
Gross profit	4,092	13,304	12,412	29,950
Other income	736	768	4,963	2,111
Administrative expenses	<u>(3,956)</u>	<u>(6,861)</u>	<u>(12,623)</u>	<u>(15,751)</u>
Results from operating activities	872	7,211	4,752	16,310
Interest income	376	175	1,184	551
Interest expense	<u>(103)</u>	<u>(362)</u>	<u>(350)</u>	<u>(927)</u>
Profit before tax	1,145	7,024	5,586	15,934
Taxation	<u>(1,089)</u>	<u>(2,633)</u>	<u>(2,207)</u>	<u>(8,377)</u>
Profit after tax / Total comprehensive income for the period	<u>56</u>	<u>4,391</u>	<u>3,379</u>	<u>7,557</u>
Total comprehensive income attributable to:				
Owners of the Company	56	4,391	3,379	7,557
Minority interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>56</u>	<u>4,391</u>	<u>3,379</u>	<u>7,557</u>
Earnings per share attributable to equity holders of the parent				
EPS - Basic (sen)	<u>0.06</u>	<u>4.41</u>	<u>3.39</u>	<u>7.58</u>
EPS - Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

KNUSFORD BERHAD (380100-D)**Condensed consolidated statement of changes in equity
For the financial period ended 30 September 2015**

	Attributable to the Equity Holders of the Parent				Minority interest	Total Equity
	Non-distributable Share capital	Share premium	Distributable Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2015	99,645	22,693	171,667	294,005	-	294,005
Total comprehensive income for the period	-	-	3,379	3,379	-	3,379
Dividends	-	-	(4,982)	(4,982)	-	(4,982)
At 30 September 2015	<u>99,645</u>	<u>22,693</u>	<u>170,064</u>	<u>292,402</u>	<u>-</u>	<u>292,402</u>
At 1 January 2014	99,645	22,693	148,736	271,074	-	271,074
Total comprehensive income for the period	-	-	7,557	7,557	-	7,557
Dividends	-	-	(4,982)	(4,982)	-	(4,982)
At 30 September 2014	<u>99,645</u>	<u>22,693</u>	<u>151,311</u>	<u>273,649</u>	<u>-</u>	<u>273,649</u>

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

KNUSFORD BERHAD (380100-D)

Condensed consolidated statement of cash flows

For the financial period ended 30 September 2015

	30 September 2015 RM'000	30 September 2014 RM'000
<i>Cash flows from operating activities</i>		
Profit before tax	5,586	15,934
Adjustments for:		
Depreciation of property, plant and equipment	2,559	2,473
Depreciation of investment property	844	568
Gain on disposal of plant and equipment	(601)	(105)
Impairment loss on investment in associate	0	2,000
Interest expense	350	927
Interest income	(1,184)	(551)
Operating profit before changes in working capital	<u>7,554</u>	<u>21,246</u>
Changes in working capital:		
Inventories	(6,348)	(4,869)
Receivables, deposits and prepayments	158,113	(81,863)
Payables and accruals	(131,229)	128,629
Cash generated from operations	<u>28,090</u>	<u>63,143</u>
Income taxes paid	(6,813)	(11,025)
Net cash generated from operating activities	<u><u>21,277</u></u>	<u><u>52,118</u></u>
<i>Cash flows from investing activities</i>		
Acquisition of property, plant and equipment	(795)	(2,149)
Acquisition of investment property	(10,183)	(213)
Investment in joint venture company	(336)	0
Interest received	1,184	551
Proceeds from disposal of plant and equipment	1,182	462
Net cash used in investing activities	<u><u>(8,948)</u></u>	<u><u>(1,349)</u></u>
<i>Cash flows from financing activities</i>		
Dividend paid	(4,982)	(4,982)
Interest paid	(350)	(927)
Repayment of borrowings	0	(26,800)
Repayment of finance lease liabilities	(1,291)	(749)
Net cash used in financing activities	<u><u>(6,623)</u></u>	<u><u>(33,458)</u></u>
Net increase in cash and cash equivalents	5,706	17,311
Cash and cash equivalents at beginning of year	56,020	45,154
Cash and cash equivalents at end of period	<u><u>61,726</u></u>	<u><u>62,465</u></u>
Cash & bank balance	2,704	24,390
Deposits with licensed banks (excluding deposits pledged)	59,030	38,100
Bank Overdraft	(8)	(25)
	<u><u>61,726</u></u>	<u><u>62,465</u></u>

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